



PRESS RELEASE

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FOR IMMEDIATE RELEASE

TRANSFORMANT HEALTHCARE SOLUTIONS AIMS TO CHANGE LANDSCAPE OF HEALTHCARE

New healthcare management company based in Charlotte will offer management services to independent physician practices nationwide

Dan Murrey, valued-based services expert and OrthoCarolina CEO, to take THS leadership role

CHARLOTTE, N.C. (June 9, 2016) – Responding to the competitive healthcare landscape and demand for better outcomes at lower costs, an industry-leading healthcare management team has created Transformant Healthcare Solutions (THS), a management company bringing value-based healthcare to independent physician practices nationwide. Led by innovative thinker and healthcare executive Daniel Murrey, MD, MPP, the company offers access to a technology and governance platform proven to significantly lower cost of care, improve patient outcomes and enhance the patient experience.

“We’ve developed a formula that works. By sharing the platform and processes we’ve developed to partner with other physicians, Transformant Healthcare Solutions is poised to play a large role in the shifting landscape of healthcare,” said Dr. Dan Murrey, who effective July 1, 2016, will transition from his eight-year tenure as OrthoCarolina CEO to lead Transformant Healthcare Solutions.

“Even in a challenging healthcare market OrthoCarolina has continued to thrive and grow while providing higher quality care at a lower cost, focusing on what really matters most to patients,” said Murrey, who led the launch of THS in mid-2015.

THS has eight privately-owned independent orthopedic physician groups across the United States as clients to date, including OrthoCarolina, one of the largest orthopedic practices in the country. Practices who become THS clients will be able to access and implement the expertise they need without losing their independence. Bringing data transparency, a governance structure, process improvement and enhanced management resources to physician group practices, THS will help transform the delivery and financing of healthcare for its clients.

Murrey draws on an extensive background in corporate and civic leadership for his new position as CEO of Transformant Healthcare Solutions. He has been at the forefront of healthcare innovation and a champion of value-based service. Having earned his Master's in Public Policy in Health Policy from Harvard University's John F. Kennedy School of Government and medical degree from Harvard Medical School, Murrey has been a spine surgeon for nearly 20 years, giving him a thorough understanding of provider and patient perspectives. He passes leadership of OrthoCarolina on to foot and ankle surgeon Dr. Bruce Cohen. A longtime leader within OrthoCarolina and nationally recognized as an innovator and educator, Dr. Cohen has been with OrthoCarolina since its founding in 2005. Murrey and THS will remain headquartered in Charlotte, N.C.

“This is the most exciting time I've ever experienced in healthcare with unparalleled willingness to rethink how we care for our patients,” Murrey said. “We went to med school and were trained to alleviate suffering through our work, but the fee for service system often incentivizes the wrong things. Through THS, physicians have a platform to transform the way healthcare is delivered and financed creating a new system that gives patients what they want and need.”

About Transformant Healthcare Solutions

Transformant Healthcare Solutions (THS) is a value-added service company created to help independent physician practices respond to the changing healthcare environment. Through a combination of data collection and analysis, consulting and management services, THS assists practices in their preparation for value-based contracting in addition to merger assistance and traditional management services. In service of its largest client, OrthoCarolina, THS has created and implemented the infrastructure to negotiate and manage commercial bundled payment contracts. To date, THS had enacted six commercial bundled payment agreements and two site-of-service agreements generating improved patient clinical outcomes and satisfaction while substantially lowering the cost of care to their patients. More at www.wearetransformant.com

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